

## NONMAJOR SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources or to finance specified activities as required by law or administrative regulation.

The following comprise the County's Special Revenue Funds:

- *Fire Protection Fund* - Accounts for the ad valorem tax levies of the nine fire districts in Lee County.
- *Capital Projects Outlay Fund* - Is used as a capital reserve fund and accounts for the accumulation of resources to be used for future construction projects.
- *School Capital Outlay Fund* - Accounts for the restricted portions of the Article 40 and Article 42 sales taxes.
- *Room Occupancy Tax Fund* - Accounts for room occupancy tax collected in Lee County.
- *Emergency Telephone System Fund* - Accounts for the E-911 surcharge levied on all Lee County telephone subscribers.
- *State School Bond Reserve Fund* – Accounts for the unspent proceeds from the 1997 State School Bond Referendum.
- *Airport Tax Revenue Fund* – Accounts for the tax revenue collected on personal property located at the Sanford-Lee County Regional Airport.
- *Housing Rehab Reserve Fund* – Accounts for payments received from participants in housing rehab program.
- *Mental Health Insurance Funds* – Accounts for funds received from Lee-Harnett Mental Health Authority and its former employees to cover insurance costs for retirees.

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**LEE COUNTY, NORTH CAROLINA**  
**Combining Statement of Revenues, Expenditures and Changes in Fund Balance -**  
**Nonmajor Special Revenue Funds**  
**For the Year Ended June 30, 2005**

	Fire Protection Fund	Capital Projects Outlay Fund	School Capital Outlay Fund	Room Occupancy Tax Fund	Emergency Telephone System Fund	State School Bond Reserve Fund	Airport Tax Revenue Fund	Housing Rehab Reserve Fund	Mental Health Insurance Fund	Totals
<b>Revenues:</b>										
Ad valorem taxes	\$ 1,235,333	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 127,768	\$ -	\$ -	\$ 1,363,101
Local option sales taxes	-	-	1,425,721	-	-	-	-	-	-	1,425,721
Other taxes and licenses	-	-	-	154,332	447,999	-	-	-	-	602,331
Restricted intergovernmental	-	-	413,400	-	-	-	-	-	-	413,400
Investment earnings	1,683	11,218	-	2,585	19,366	24,160	1,518	112	3,854	64,496
Total revenues	1,237,016	11,218	1,839,121	156,917	467,365	24,160	129,286	112	3,854	3,869,049
<b>Expenditures:</b>										
<b>Current:</b>										
General government:										
Public safety	1,163,219	-	-	-	248,009	-	-	-	-	1,411,228
Economic and physical development	-	-	-	-	-	-	136,629	-	-	136,629
Education	-	-	-	146,550	-	-	-	-	-	146,550
Total expenditures	1,163,219	-	-	146,550	248,009	-	136,629	-	-	1,694,407
Revenues over (under) expenditures	73,797	11,218	1,839,121	10,367	219,356	24,160	(7,343)	112	3,854	2,174,642
<b>Other financing sources (uses):</b>										
Transfers in (out):										
General Fund	(70,110)	-	(1,712,037)	-	(14,767)	(1,521,100)	-	-	-	(3,318,014)
Total other financing sources (uses)	(70,110)	-	(1,712,037)	-	(14,767)	(1,521,100)	-	-	-	(3,318,014)
Net changes in fund balance	3,687	11,218	127,084	10,367	204,589	(1,496,940)	(7,343)	112	3,854	(1,143,372)
Fund balances, beginning of year	123,488	503,898	358,749	106,939	689,117	1,522,770	40,696	4,760	-	3,350,417
Fund balances, end of year	\$ 127,175	\$ 515,116	\$ 485,833	\$ 117,306	\$ 893,706	\$ 25,830	\$ 33,353	\$ 4,872	\$ 3,854	\$ 2,207,045

**LEE COUNTY, NORTH CAROLINA**  
**Combining Balance Sheet - Nonmajor Special Revenue Funds**  
**June 30, 2005**

	Fire Protection Fund	Capital Projects Outlay Fund	School Capital Outlay Fund	Room Occupancy Tax Fund	Emergency Telephone System Fund	State School Bond Reserve Fund	Airport Tax Revenue Fund	Housing Rehab Reserve Fund	Mental Health Insurance Fund	Totals
<b>Assets</b>										
Cash and investments	\$ 132,750	\$ 513,861	\$ 126,644	\$ 117,020	\$ 854,943	\$ 25,768	\$ 33,272	\$ 4,860	\$ 507,242	\$ 2,316,360
Taxes receivable - net	77,463	-	-	-	-	-	5,380	-	-	82,843
Accounts receivable	-	-	359,189	-	36,675	-	-	-	-	395,864
Accrued interest receivable	323	1,255	-	286	2,088	62	81	12	1,239	5,346
Total assets	\$ 210,536	\$ 515,116	\$ 485,833	\$ 117,306	\$ 893,706	\$ 25,830	\$ 38,733	\$ 4,872	\$ 508,481	\$ 2,800,413
<b>Liabilities and Fund Balances</b>										
<b>Liabilities:</b>										
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 504,627	\$ 504,627
Deferred revenues	83,361	-	-	-	-	-	5,380	-	-	88,741
Total liabilities	83,361	-	-	-	-	-	5,380	-	504,627	593,368
<b>Fund balances:</b>										
Reserved by State statute	323	1,255	359,189	286	38,763	62	81	12	1,239	401,210
Unreserved:										
Designated for subsequent year's expenditures	66,250	-	-	-	-	-	15,000	-	-	81,250
Undesignated	60,602	513,861	126,644	117,020	854,943	25,768	18,272	4,860	2,615	1,724,585
Total fund balance	127,175	515,116	485,833	117,306	893,706	25,830	33,353	4,872	3,854	2,207,045
Total liabilities and fund balances	\$ 210,536	\$ 515,116	\$ 485,833	\$ 117,306	\$ 893,706	\$ 25,830	\$ 38,733	\$ 4,872	\$ 508,481	\$ 2,800,413

**LEE COUNTY, NORTH CAROLINA**  
**Fire Protection Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Ad valorem taxes:			
Current year	\$ 1,143,327	\$ 1,174,256	\$ 30,929
Prior years	-	61,077	61,077
Total ad valorem taxes	<u>1,143,327</u>	<u>1,235,333</u>	<u>92,006</u>
Investment earnings	-	1,683	1,683
Total revenues	<u>1,143,327</u>	<u>1,237,016</u>	<u>93,689</u>
Expenditures:			
Public safety	<u>1,163,617</u>	<u>1,163,219</u>	<u>398</u>
Revenues over (under) expenditures	(20,290)	73,797	94,087
Other financing sources (uses):			
Transfers in (out):			
General Fund	<u>(70,110)</u>	<u>(70,110)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	(90,400)	3,687	94,087
Appropriated fund balance	<u>90,400</u>	-	<u>(90,400)</u>
Revenues and appropriated fund balance over (under) expenditures	<u>\$ -</u>	3,687	<u>\$ 3,687</u>
Fund balances, beginning of year		<u>123,488</u>	
Fund balances, end of year		<u>\$ 127,175</u>	

**LEE COUNTY, NORTH CAROLINA**  
**Capital Projects Outlay Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Investment earnings	\$ -	\$ 11,218	\$ 11,218
Revenues over (under) expenditures	\$ -	11,218	\$ 11,218
Fund balances, beginning of year		503,898	
Fund balances, end of year		\$ 515,116	

**LEE COUNTY, NORTH CAROLINA**  
**School Capital Outlay Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Local option sales taxes	\$ 1,410,660	\$ 1,425,721	\$ 15,061
Restricted intergovernmental revenues:			
State grant	<u>413,400</u>	<u>413,400</u>	<u>-</u>
Total revenues	<u>1,824,060</u>	<u>1,839,121</u>	<u>15,061</u>
Revenues over (under) expenditures	1,824,060	1,839,121	15,061
Other financing sources (uses):			
Transfers in (out):			
General Fund	<u>(1,824,060)</u>	<u>(1,712,037)</u>	<u>-</u>
Revenues and other financing sources over (under) expenditures and other financing uses	<u>\$ -</u>	127,084	<u>\$ 127,084</u>
Fund balances, beginning of year		<u>358,749</u>	
Fund balances, end of year		<u>\$ 485,833</u>	

**LEE COUNTY, NORTH CAROLINA**  
**Room Occupancy Tax Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Other taxes and licenses:			
Room occupancy tax	\$ 146,550	\$ 154,332	\$ 7,782
Investment earnings	-	2,585	2,585
Total revenues	146,550	156,917	10,367
Expenditures:			
Education - CCCC appropriation	146,550	146,550	-
Revenues over (under) expenditures	\$ -	10,367	\$ 10,367
Fund balances, beginning of year		106,939	
Fund balances, end of year		\$ 117,306	



**LEE COUNTY, NORTH CAROLINA**  
**Emergency Telephone System Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Other taxes and licenses:			
E-911 surcharge	\$ 284,861	\$ 331,916	\$ 47,055
Wireless E-911 surcharge	22,080	116,083	94,003
Investment earnings	-	19,366	19,366
Total revenues	<u>306,941</u>	<u>467,365</u>	<u>160,424</u>
Expenditures:			
Public safety	<u>285,920</u>	<u>248,009</u>	<u>37,911</u>
Revenues over (under) expenditures	21,021	219,356	198,335
Other financing sources (uses):			
Transfers in (out):			
General Fund	<u>(31,021)</u>	<u>(14,767)</u>	<u>16,254</u>
Revenues and other financing sources over (under)			
expenditures and other financing uses	(10,000)	204,589	214,589
Appropriated fund balance	<u>10,000</u>	<u>-</u>	<u>(10,000)</u>
Revenues, other financing sources and			
appropriated fund balance over (under)			
expenditures and other financing uses	<u>\$ -</u>	<u>204,589</u>	<u>\$ 204,589</u>
Fund balances, beginning of year		<u>689,117</u>	
Fund balances, end of year		<u>\$ 893,706</u>	

**LEE COUNTY, NORTH CAROLINA**  
**State School Bond Reserve Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Investment earnings	\$ -	\$ 24,160	\$ 24,160
Revenues over (under) expenditures	-	24,160	24,160
Other financing sources (uses):			
Transfers in (out):			
General Fund	(1,521,100)	(1,521,100)	-
Revenues, other financing sources and over (under) expenditures and other financing uses	(1,521,100)	(1,496,940)	24,160
Appropriated fund balance	1,521,100	-	(1,521,100)
Revenues, other financing sources and appropriated fund balance over (under) expenditures and other financing uses	\$ -	(1,496,940)	\$(1,496,940)
Fund balances, beginning of year		1,522,770	
Fund balances, end of year		\$ 25,830	

**LEE COUNTY, NORTH CAROLINA**  
**Airport Tax Revenue Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Ad valorem taxes:			
Current year	\$ 114,577	\$ 123,973	\$ 9,396
Prior years	-	3,795	3,795
Investment earnings	-	1,518	1,518
Total revenues	114,577	129,286	14,709
Expenditures:			
Economic and physical development	136,629	136,629	-
Revenues over (under) expenditures	(22,052)	(7,343)	14,709
Appropriated fund balance	22,052	-	(22,052)
Revenues and appropriated fund balance over (under) expenditures and other financing uses	\$ -	(7,343)	\$ (7,343)
Fund balances, beginning of year		40,696	
Fund balances, end of year		\$ 33,353	

**LEE COUNTY, NORTH CAROLINA**  
**Housing Rehab Reserve Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Investment earnings	\$ -	\$ 112	\$ 112
Revenues over (under) expenditures	<u>\$ -</u>	112	<u>\$ 112</u>
Fund balances, beginning of year		<u>4,760</u>	
Fund balances, end of year		<u>\$ 4,872</u>	

**LEE COUNTY, NORTH CAROLINA**  
**Mental Health Insurance Fund - Schedule of Revenues, Expenditures and**  
**Changes in Fund Balances - Budget and Actual**  
**For the Year Ended June 30, 2005**

	2005		
	Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues:			
Investment earnings	\$ -	\$ 3,854	\$ 3,854
Revenues over (under) expenditures	\$ -	3,854	\$ 3,854
Fund balances, beginning of year		-	
Fund balances, end of year		\$ 3,854	

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